

# Questions to ask an accountant

These are some questions that may be helpful for you to ask a potential or current accountant. Not all of these questions may be relevant to you and your business, so take what you're interested in and leave the rest.

- Will you provide me with balance sheets and profit + loss statements each month?
- Will you interpret the data on my p+l and balance sheets?
- Will you do my taxes each year?
- I need someone who will be proactive in checking that I am saving enough for taxes throughout the year. Often, estimated taxes are inaccurate when we are growing, so I want to make sure I have an accountant who can help me be as accurate in my tax saving as possible. Can you do that for me? Maybe check every three months on changes in my business income and notify me if I need to increase or decrease how much I am saving for taxes?
- Are you able to have access to my business banking accounts so you can grab what you need so there is less back and forth?
- How often will you be in touch with me?
- What things should I be consulting with you about on an ongoing basis or as they come up? If I want to expand? Hire more therapists?
- How can you help me grow my business?
- What do I need to make to pay for all my business expenses?
- Will you be able to help me figure out how much I should be putting towards expenses, my owners compensation, taxes, profit, or any other category?
- Can you help me figure out the value of my business?
- What should I keep record of?
- Is my business structured well? Do you have suggestions on that?
- Are there business deductions I should be aware of?
- Do the clinicians I want or have sound like they should be IC or W2?
- What kind of services do you offer other than accounting? Bookkeeping? Financial planning?
- How much should I have in my business savings?
- Can you help me figure out if I can afford to offer incentives to my staff?
- Can you help me understand employer taxes?
- Can you help me increase my revenue?
- Do you have references?
- How can you help me if I am audited?
- Can you coordinate with my financial planner or other business professionals who are helping my business?